



The Manager,
ASL Credit Limited
P.O Box 18092 – 00500
Nairobi.

Dear Sir,

REF: **REGISTRATION NUMBER:**

MAKE:

MODEL:

ENGINE NO.:

CHASSIS NO.:

HIRE-PURCHASE AGREEMENT NO.:

NAME OF HIRER (INSURED):

INSURED VALUE (Kshs):

POLICY NO.:

COVER NOTE NUMBER.....

FOR THE PERIOD:

We hereby certify and confirm the above stated details and further state that the above mentioned Vehicle/Machinery which have been let by you to the above mentioned Company/Individual on hire purchase basis have been/has been comprehensively insured with us. We further confirm the following terms and/or conditions;

- a) That the annual premium in respect to the above-said policy in the sum of shilling..... (Kshs.) has been paid to us in full and it is hereby agreed and understood that the aforesaid policy of insurance shall not be cancelled or repudiated by us on grounds of non-payment of the whole or any part of the premium during the currency of the said term.
- b) Your interest under the policy has been duly noted. Any payments payable or to be paid under this policy shall be made to the order of ASL Credit Ltd only.
- c) We shall promptly and timeously inform you of any occurrence, omission, situation or event affecting or likely to affect your interest under the policy of insurance.
- d) To the extent that your interest under the policy should not be jeopardized under the policy of insurance aforesaid, your said interest shall remain valid and enforceable notwithstanding that the Hirer may unilaterally or otherwise cancel the policy of insurance.



- e) Should we be desirous of being exempted from liability under the policy of insurance, we shall give you not less than thirty (30) days written notice of intention to terminate the policy of insurance.
- f) Upon default or failure by the Hirer to renew the policy of insurance or take any other action to make the policy of insurance current and valid, we shall promptly notify you for your action.
- g) Upon the occurrence of any accident involving the vehicle/ machinery and which require only repairs of the vehicle/machinery and in respect of which an insurance claim is made on us, we shall promptly notify you, prior to taking any action on the claim.
- h) We undertake to supply you, on request, a copy of the policy of insurance.

DATED atthis.....day of 20.....

Signature of Authorised Officer(s).....

Name of Authorised Officer (s)

Designation of Authorised Officer(s)

Rubber Stamp or Seal of Insurance Company


